

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	FRONTERA ENERGY CORPORATION					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-28
Reporting Entity ESTMA Identification Number	E570651	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		Report Version		
				Enter Version Number of Report		
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>This ESTMA report is consolidated (includes consolidated entities other than CGX Energy Inc). In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above.</i></p> <p><i>Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Alejandro Piñeros Ospina			Date	2021-05-28	
Position Title	Chief Financial Officer					

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Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting
Entities (if necessary)

From: 2020-01-01
FRONTERA ENERGY CORPORATION
E570651

To: 2020-12-31

Currency of the Report USD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc., within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁽⁴⁾
Colombia	Government of Colombia		16,360,000	48,620,000	12,190,000	-	-	-	-	77,170,000	- Agencia Nacional de Hidrocarburos (Includes Royalties in kind payments of US\$43.3 milion equivalent to 1.6 Mmbbls) - Dirección de Impuestos y Aduanas Nacionales - Fondo Nacional Ambiental - Servicio Geológico Colombiano - Others
Colombia	Municipality Puerto Gallán		160,000	-	-	-	150,000	-	190,000	500,000	
Colombia	Parceidad Indígena la Campesina		-	-	-	-	460,000	-	-	460,000	
Colombia	Indigenous Reservation Sikuani de Domo		-	-	-	-	190,000	-	-	190,000	
Colombia	Vencedor Pivri Community		-	-	-	-	130,000	-	-	130,000	
Colombia	Municipality San Luis de Palenque		-	-	-	-	80,000	-	30,000	110,000	
Colombia	Municipality Cúcuta		90,000	-	-	-	-	-	-	90,000	
Colombia	Municipality Barranca de Upiá		80,000	-	-	-	-	-	-	80,000	
Colombia	Bogotá District Capital		80,000	-	-	-	-	-	-	80,000	
Peru	Government of Peru		1,200,000	180,000	2,060,000	-	260,000	-	-	3,700,000	- Superintendencia Nacional de Aduanas y de Administración Tributaria - Petuspetro S.A. - Marina de Guerra del Peru - Organismo de Evaluación y Fiscalización Ambiental
Peru	Community of Paríase Hemosa		-	-	-	-	740,000	-	-	740,000	
Peru	Native Community of 12 de Octubre		-	-	-	-	620,000	-	-	620,000	
Peru	Native Community of Servicios Agropecuarios Jose Olaya		-	-	-	-	550,000	-	-	550,000	
Peru	Community of Antioquia		-	-	-	-	510,000	-	-	510,000	
Peru	Community of 12 de Octubre		-	-	-	-	200,000	-	310,000	510,000	
Peru	Community of Jose Olaya		-	-	-	-	410,000	-	90,000	500,000	
Peru	Community of Nueva Jerusalen		-	-	-	-	360,000	-	20,000	400,000	
Peru	Community of Nueva Andoas		-	-	-	-	350,000	-	-	350,000	
Peru	Community of Tityacu		-	-	-	-	300,000	-	-	300,000	
Peru	Native Community of Nueva Andoas Pastaza		-	-	-	-	310,000	-	-	310,000	
Peru	Native Community of Porvenir		-	-	-	-	250,000	-	-	250,000	
Peru	Native Community of Los Jardines		-	-	-	-	220,000	-	-	220,000	
Peru	Native Community of Antioquia		-	-	-	-	210,000	-	-	210,000	
Peru	Native Community of Achuaras		-	-	-	-	180,000	-	-	180,000	
Peru	Native Community of Servicios Generales Nueva Jerusalen		-	-	-	-	190,000	-	-	190,000	
Peru	Community of Los Jardines		-	-	-	-	120,000	-	40,000	160,000	
Peru	Native Community of Servicios Múltiples Capashurariyacu		-	-	-	-	130,000	-	-	130,000	
Peru	Community of Vitis Alegre		-	-	-	-	80,000	-	-	80,000	
Peru	Community of Alcazar Copahuari		-	-	-	-	50,000	-	30,000	80,000	
Peru	Community of Sauki		-	-	-	-	80,000	-	-	80,000	
Peru	Community of San Juan de Bartra		-	-	-	-	70,000	-	-	70,000	

Additional Notes:

Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$75,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2020:
1 COP = 0.0027198 USD
1 PEN = 0.26992 USD

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontier's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontier's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.

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Reporting Entity Name FRONTERA ENERGY CORPORATION **Currency of the Report** USD
Reporting Entity ESTMA Identification Number E570651
Subsidiary Reporting Entities (if necessary) 0

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^(2,3)
Colombia	Colombia Central	14,070,000	46,840,000	7,820,000	-	1,010,000	-	220,000	69,960,000	Includes Royalties in kind payments of US\$43.3 million equivalent to 1.6 Mmboe
Colombia	Colombia North	2,590,000	870,000	550,000	-	-	-	-	4,010,000	
Colombia	Colombia South	20,000	240,000	2,700,000	-	-	-	-	2,960,000	
Colombia	Entity Level	90,000	670,000	1,120,000	-	-	-	-	1,880,000	
Peru	Peru	1,200,000	180,000	2,060,000	-	6,210,000	-	490,000	10,140,000	

Additional Notes³:

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 1 COP = 0.0002708 USD
 1 PEN = 0.26892 USD

Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.

Frontera's subsidiary, CGX Energy Inc. (ESTMA ID: E331794) whose financial information is fully consolidated in Frontera's consolidated financial statements, has elected to file a separate, stand alone ESTMA report. None of CGX's payments are included in this report, however, payee aggregation and application of the \$100K threshold has been done on a consolidated level.