

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Frontera Energy Corporation					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-29
Reporting Entity ESTMA Identification Number	E570651		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	David Dyck			Date	2019-05-29	
Position Title	Chief Financial Officer					



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Reporting Year	From:	2018-01-01	To:	2018-12-31	
Reporting Entity Name		Frontera Energy Corporation			Currency of the Report USD
Reporting Entity ESTMA Identification Number		E570651			
Subsidiary Reporting Entities (if necessary)					

Payments by Project									
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Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>(2,3)</sup>
Colombia	Colombia Central	24,510,000	114,910,000	44,180,000	-	2,160,000	-	810,000	186,570,000	Includes Royalties in kind payments of US\$111,385,615 equivalent to 2.3 Mmboe
Colombia	Colombia North	1,120,000	2,240,000	260,000	-	260,000	-	40,000	3,920,000	
Colombia	Entity Level	1,050,000	-	350,000	-	-	-	-	1,400,000	
Colombia	Colombia South	450,000	810,000	10,000	-	-	-	-	1,270,000	
<b>Subtotal Colombia</b>		<b>27,130,000</b>	<b>117,960,000</b>	<b>44,800,000</b>	<b>-</b>	<b>2,420,000</b>	<b>-</b>	<b>850,000</b>	<b>193,160,000</b>	
Peru	Peru	4,710,000	2,040,000	-	-	9,400,000	-	-	16,150,000	
Switzerland	Entity level	150,000	-	-	-	-	-	-	150,000	
<b>Total</b>		<b>31,990,000</b>	<b>120,000,000</b>	<b>44,800,000</b>	<b>-</b>	<b>11,820,000</b>	<b>-</b>	<b>850,000</b>	<b>209,460,000</b>	

Additional Notes <sup>3</sup> :	<p>Payments have been reported on a cash accounting basis. All number have been rounded to the nearest US\$10,000. This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least CAD\$100,000 (US\$77,000). For purposes of determining whether a series of payments constitute payments to the same payee under the Act, the Reporting Entity has grouped together departments, ministries, trusts, boards, commissions, corporations, bodies or other authorities that perform or are established to perform a power, duty or function on behalf of a particular level (e.g. national, regional, municipal, local authority) of a particular government.</p> <p>All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars for 2018:</p>
	<p>Colombian Peso    2,956:1  Peruvian Nuevos soles   3.3: 1</p>
	<p>Royalties paid in kind have been valued at monthly adjusted realized price. All other payments in kind and infrastructure improvements are reported at historical cost.</p>